


**CENTRE FOR WOMEN'S DEVELOPMENT STUDIES**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022**  
**FOREIGN CONTRIBUTION ACCOUNTS**

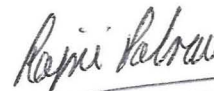
Amount in ₹					
Year Ended 31-Mar-21	Expenditure	Year Ended 31-Mar-22	Year Ended 31-Mar-21	Income	Year Ended 31-Mar-22
	<b>Programme Expenditure</b>				
1,06,31,819	Sponsored Project Expenditures (Note - 2)	83,39,598	1,78,84,883	Sponsored Project Grants (Note - 2)	83,39,598
9,72,183	Honorarium to Editors/ Consultants	8,80,000	78,11,849	Interest on Fixed Deposits	71,82,722
10,30,365	Other Programme Expenditures	-	6,97,078	Interest on Fixed Deposits - Dr. Vina Mazumdar M. Fund	6,66,522
-	Employee Cost	6,57,000	1,38,089	Interest on Savings Accounts	6,00,091
			-	Interest on Income Tax Refund	64,513
			-	Payables Written-off	7,40,538
	<b>Administrative Expenditure</b>				
13,23,092	Employee Cost	6,73,426			
9,89,228	Professional Fees, Honorarium, etc.	9,30,186			
20,28,706	Library Expenses	9,928			
-	Gratuity Expenses	10,00,000			
1,95,982	Other Administrative Expenditures	3,65,441			
	<b>Appropriation of Surplus</b>				
6,97,078	Transfer to Dr. Vina Mazumdar Memorial Fund	6,66,522			
14,10,382	Excess of Income over Expenditure Transferred to General Reserve	40,71,884			
72,53,064	Excess of Income over Expenditure - unutilised balance	-			
<b>2,65,31,899</b>	<b>Total</b>	<b>1,75,93,985</b>	<b>2,65,31,899</b>	<b>Total</b>	<b>1,75,93,985</b>


Significant Accounting Policies and Notes to Accounts (Note - 1)


The notes referred to above form an integral part of the accounts

for and on behalf of CWDS

  
(P. Kameswara Rao)  
Consultant  
Finance & Admin.

  
(Prof. Rajni Palriwala)  
Treasurer

  
(Prof. Renu Addlakha)  
Member Secretary

  
(Prof. Vasanthi Raman)  
Chairperson

As per our certificate of even date attached

for UCC & Associates LLP

Chartered Accountants  
FRN 010585N/NS00017

  
Umesh Chandra Goyal, FCA  
M. No. 088328  
Partner

Date: 26-09-2022  
Place: New Delhi

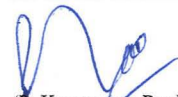
**CENTRE FOR WOMEN'S DEVELOPMENT STUDIES**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022**  
**FOREIGN CONTRIBUTION ACCOUNTS**

		Amount in ₹			
Year Ended 31-Mar-21	Receipts	Year Ended 31-Mar-22	Year Ended 31-Mar-21	Payments	Year Ended 31-Mar-22
	<b>Opening Balance</b>			<b>Programme Expenditure</b>	
2,86,12,132	Fixed Deposit with PNB Housing Finance	3,01,60,440	1,06,31,819	Sponsored Project Expenditure	67,01,704
5,26,00,000	Fixed Deposit with HDFC	5,26,00,000	9,72,183	Honorarium to Editors/Consultants	8,00,000
2,50,83,305	Fixed Deposit with IOB	2,65,71,725	10,30,365	Other Programme Expenditures	-
48,14,536	Bank Balance - Indian Overseas Bank	1,50,97,540	-	Employee Cost	2,37,392
4,925	Cash in Hand	913			
	<b>Receipts during the year</b>		13,23,092	<b>Administrative Expenditure</b>	
1,78,84,883	Sponsored Project Grant Received	94,27,616	9,89,228	Employee Cost	-
85,08,927	Interest on Fixed Deposits	78,49,244	20,28,706	Professional Fees, Honorarium, etc.	9,30,186
1,38,089	Interest on Savings Account	6,00,091	-	Library Expenses	16,278
-	Interest on Income Tax Refund	64,513	8,93,060	Gratuity Expenses	10,00,000
22,65,151	Interest Accrued Received	82,79,639		Other Administrative Expenditures	1,25,950
24,15,857	Receipt of Tax Deducted at Source	8,06,370			
	<b>Others</b>		2,03,321	<b>Others</b>	
86,08,623	Project Advance and Other Settlements	-	6,67,814	Project and Other Advances	64,09,019
			14,44,543	Liabilities Paid	-
			63,21,679	Tax Deducted at Source	7,87,594
				Interest Accrued	-
				<b>Closing Balance</b>	
			3,01,60,440	Fixed Deposit with PNB Housing Finance including Interest Earned	3,19,12,893
			5,26,00,000	Fixed Deposit with HDFC including Interest Earned	6,44,72,493
			2,65,71,725	Fixed Deposit with IOB including Interest Earned	2,12,86,144
			1,50,97,540	Bank Balance - Indian Overseas Bank	1,63,34,517
			-	Bank Balance - State Bank of India	4,43,008
			913	Cash Balance	913
<b>15,09,36,428</b>	<b>Total</b>	<b>15,14,58,091</b>	<b>15,09,36,428</b>	<b>Total</b>	<b>15,14,58,091</b>

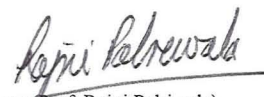
Significant Accounting Policies and Notes to Accounts (Note - 1)

The notes referred to above form an integral part of the accounts

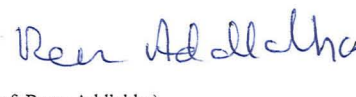
for and on behalf of CWDS



(P. Kameswara Rao)  
Consultant  
Finance & Admin.



(Prof. Rajni Palriwala)  
Treasurer



(Prof. Renu Addlakha)  
Member Secretary



(Prof. Vasanthi Raman)  
Chairperson

As per our certificate of even date attached

for UCC & Associates LLP

Chartered Accountants

FRN 010585N/N500017

  
Umesh Chand Goyal, FCA  
M. No. 088328  
Partner

Date: 26-09-2022

Place: New Delhi

## CENTRE FOR WOMEN'S DEVELOPMENT STUDIES

### NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022 FOREIGN CONTRIBUTION ACCOUNTS

#### Significant Accounting Policies and Notes to Accounts

Note - 1

#### A. Background

1. Centre For Women's Development Studies (CWDS) is registered in Delhi under Societies Registration Act of 1860 bearing Registration No. S/10935/1980 dated April 19, 1980. CWDS is an autonomous research institute supported by India Council of Social Science Research (ICSSR). Since its inception and institutional recognition by ICSSR, CWDS sought to expand the scope of gender perspectives within social science in general, and to advance the idea of women's studies as an inter-disciplinary field demanding research and policy intervention in particular. CWDS is managed by Executive Committee elected from time to time by members of CWDS.
2. CWDS is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide registration No. CIT-VI/ TE (234)/80/1375 dated March 16, 1981. The registration has been renewed by the Income Tax Department vide Unique Registration Number AAAAC1459QE20168 dated September 23, 2021 which is valid up to the financial year 2025-26.
3. CWDS is approved under section 80G(5)(vi) of the Income Tax Act, 1961 vide approval No DIT(E) 2007-2008/ C-153/ 2698 dated 20/12/2007. The approval has been renewed by the Income Tax Department vide Unique Approval Number AAAAC1459QF20216 dated September 24, 2021 which is valid up to the financial year 2025-26.
4. Permanent Account Number of CWDS is AAAAC1459Q.
5. CWDS is registered under Foreign Contribution (Regulation) Act, 2010 vide registration No. 231650186. The registration has been renewed vide approval dated December 18, 2021 which is valid up to December 31, 2026.

#### B. SIGNIFICANT ACCOUNTING POLICIES

##### 1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, unless otherwise stated.

##### 2. Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.





### **3. Revenue Recognition**

- a) Grants received for specific purposes are initially treated as liabilities and adjusted for revenue and capital expenses as per utilisation during the year. Generally, grants to the extent utilised for revenue expenses are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant is refunded to the donor or transferred to the Income and Expenditure Account. Likewise, in case of overspent/ expenses incurred pending receipt of grant amounts are shown as "Recoverable Project Grant" or transferred to the Income and Expenditure Account.
- b) Overhead expenses are charged to the project grants as per the respective grant agreements/ budgets.
- c) Grants disbursed to Independent Researchers for various projects are accounted for as utilized in the year of payment.
- d) Interest earned on the investment created for specific funds are treated as income and transferred to the respective specific funds.

### **4. Property, Plant and Equipment and Corresponding Fund**

Property, Plant and Equipment procured out of grants received for specific purposes are charged off against the said grants as per the terms and conditions set out under the Grant Agreements. However, to reflect a true picture of assets owned by CWDS, these are capitalised in the Balance Sheet against Property, Plant and Equipment Fund.

Property, Plant and Equipment procured out of general funds are capitalised and equivalent amount is appropriated from the Income and Expenditure Account to Property, Plant and Equipment Fund.

Assets once fully depreciated, but not disposed-off are retained in the asset at a token value of Rs. 1 till disposed, for the purposes of internal controls.

### **5. Depreciation**

Depreciation has been provided in the books of accounts at pro-rata basis from the month when the Property, Plant and Equipment procured are using Diminishing Method at the rate as per Income Tax Act, 1961. To reflect this reduction in value of Property, Plant and Equipment procured through grants and general funds, the depreciation is adjusted from Property, Plant and Equipment Fund.

### **6. Foreign Currency Transactions**

Grants / Donations received in Foreign Currency from "Foreign sources" are directly credited to FCRA Bank Account and recognized at the exchange rate prevalent on the date of receipt.

### **7. Income and Expenditure Account**

Project Expenditures under External Funded Programme (other than core support from ICSSR) are shown separately in the Income and Expenditure Account.



**8. Employee Benefits**

The Centre is contributing towards Gratuity, Employee's Pension scheme and Provident Fund and charging them to Income and Expenditure Account.

**9. Investment**

Investments mainly comprise fixed deposits with banks and other financial institutions which are valued at cost.

**10. Provisions and Contingencies**

Provisions are recognised when CWDS has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

**C. Notes to Accounts**


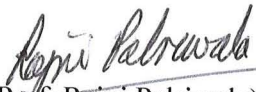
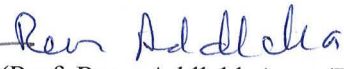

1. Contingent Liability: Nil
2. Capital Expenditure Commitment: Nil
3. CWDS is eligible for exemption from income tax under section 11 of the Act. Hence, no provision for the current income-tax has been made in these financial statements.
4. In the opinion of the Executive Committee, current assets, loans and advances have a value on realisation in the ordinary course of activities at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.
5. None of the suppliers and service providers have informed as to whether they are Micro or Small Enterprises as defined under the Micro Small and Medium Enterprises Development Act, 2006. Hence, the disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006, if any, have not been made.
6. All the Figures are rounded off to the nearest Rupees unless otherwise stated.
7. Previous year figures are the balances outstanding at the end of the previous year, No Movement of the previous year balances has been shown in the previous year column.



8. Previous year figures have been regrouped wherever considered necessary to make them comparable with current year figures.

Signatories to the Note 1 to 5

for and on behalf of CWDS

			
(P. Kameswara Rao) Consultant Finance & Admin.	(Prof. Rajni Palriwala) Treasurer	(Prof. Renu Addlakha) Member Secretary	(Prof. Vasanthi Raman) Chairperson

As per our certificate of even date attached  
for UCC & Associates LLP  
Chartered Accountants  
FRN 010585N/N500017

  
Umesh Chand Goyal, FCA  
M. No. 088328  
Partner

Date : 26-09-2022  
Place : New Delhi



**CENTRE FOR WOMEN'S DEVELOPMENT STUDIES**  
**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**  
**FOREIGN CONTRIBUTION ACCOUNTS**

Sponsored Projects

Note - 2  
Amount in ₹

S. No.	Particulars	Grant Received upto 31-Mar-2021	Grant Received During the Year	Grant Received upto 31-Mar-2022	Expenditure upto 31-Mar-2021	Expenditure During the Year	Total Expenditure upto 31-Mar-2022	Unspent Balance Refunded to Donor	Unutilised Amount Transferred to Balance Sheet	Transferred to Income and Expenditure Account	Amount Recoverable Transferred to Balance Sheet
I	<b>FORD FOUNDATION</b> Engendering Change: Exploring the interlinkages between Marriage, Disability, Sexuality and Knowledge Building in India from a Women's Studies perspective	3,91,72,407	-	3,91,72,407	3,18,69,973	27,44,160	3,46,14,133	-	45,58,274	-	-
II	<b>KINGS COLLEGE LONDON</b> Laws of Social Reproduction	62,27,451	-	62,27,451	80,84,723	-	80,84,723	-	-	-	18,57,272
III	<b>Sexual and Reproductive Health Matters limited</b> Mentoring Programme on Rights and Evidence-based Knowledge Creation	36,184	36,706	72,890	-	-	-	-	-	72,890	-
IV	<b>ROSA- LUXEMBURG- STIFTUNG</b> Commemorating a Hundred Years of Rosa Luxemburg- Her Life, Ideas and Works (2019)	1,21,810	-	1,21,810	1,20,500	-	1,20,500	-	-	1,310	-
V	<b>South Asian Women's Fund</b> Violence Against Women and Girls with Physical Disabilities	1,15,04,486	-	1,15,04,486	1,15,26,956	-	1,15,26,956	-	-	-22,470	-
VI	<b>ROSA- LUXEMBURG- STIFTUNG</b> Commemorating 100 Years of Rosa Luxemburg- Her Life, Ideas and Works	25,73,395	-	25,73,395	24,60,631	-	24,60,631	-	-	1,12,764	-
VII	<b>ROSA- LUXEMBURG- STIFTUNG</b> Healthcare Providers and the Covid-19 Crisis: Mapping Specific Experiences and Ground Realities in India (2020)	2,49,324	-	2,49,324	3,63,024	-	3,63,024	-	-	-1,13,700	-
VIII	<b>FORD FOUNDATION</b> Project and General Support for Institutional Strengthening	-	93,90,910	93,90,910	-	55,95,438	55,95,438	-	37,95,472	-	-
	<b>Total</b>	<b>5,98,85,057</b>	<b>94,27,616</b>	<b>6,93,12,673</b>	<b>5,44,25,807</b>	<b>83,39,598</b>	<b>6,27,65,405</b>	<b>-</b>	<b>83,53,746</b>	<b>50,794</b>	<b>18,57,272</b>



**CENTRE FOR WOMEN'S DEVELOPMENT STUDIES**  
**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**  
**FOREIGN CONTRIBUTION ACCOUNTS**

Property, Plant and Equipment

Note - 3  
Amount in ₹

S. No.	Particulars	Cost as at 31-Mar-2021	Additions	Sale / Adjustment	Cost as at 31-Mar-2022	Total Depreciation upto 31-Mar-2021	Depreciation for the Year	Depreciation Written Back	Total Depreciation upto 31-Mar-2022	Written down value as at 31-Mar-2022	Written down value as at 31-Mar-2021
1	Air Conditioner	3,28,813	-	-	3,28,813	2,24,958	15,578	-	2,40,536	88,277	1,03,855
2	Building	34,63,638	-	-	34,63,638	21,02,999	1,36,064	-	22,39,063	12,24,575	13,60,639
3	Computer	25,66,314	32,600	-	25,98,914	21,23,116	1,83,799	-	23,06,915	2,91,999	4,43,198
4	Copy Printer	4,24,880	-	-	4,24,880	4,22,117	414	-	4,22,531	2,349	2,763
5	Desk Jet Printer	25,216	-	-	25,216	20,076	771	-	20,847	4,369	5,140
6	Digital camera	52,800	-	-	52,800	28,393	3,661	-	32,054	20,746	24,407
7	FAX	52,500	-	-	52,500	51,706	119	-	51,825	675	794
8	Furniture	4,92,859	-	-	4,92,859	4,02,884	8,998	-	4,11,882	80,977	89,975
9	Jeep	4,91,020	-	-	4,91,020	4,67,762	3,489	-	4,71,251	19,769	23,258
10	Lap Top	10,90,537	-	-	10,90,537	9,47,542	57,198	-	10,04,740	85,797	1,42,995
11	Laser Printer	2,25,934	16,992	-	2,42,926	1,02,206	19,834	-	1,22,040	1,20,886	1,23,728
12	Library Books	25,34,343	2,66,399	-	28,00,742	24,02,073	1,34,753	-	25,36,826	2,63,916	1,32,270
13	Multimedia	37,120	-	-	37,120	17,743	2,907	-	20,650	16,470	19,377
14	Scanner	18,48,900	-	-	18,48,900	5,16,202	1,99,905	-	7,16,107	11,32,793	13,32,698
15	Software	5,23,566	-	-	5,23,566	3,91,193	52,949	-	4,44,142	79,424	1,32,373
16	U.P.S System	1,62,316	-	-	1,62,316	1,24,324	5,699	-	1,30,023	32,293	37,992
17	Voice Recorders	36,194	-	-	36,194	12,006	3,628	-	15,634	20,560	24,188
18	Xeroxing Machine	-	1,14,305	-	1,14,305	-	8,573	-	8,573	1,05,732	-
	<b>Total</b>	<b>1,43,56,950</b>	<b>4,30,296</b>	<b>-</b>	<b>1,47,87,246</b>	<b>1,03,57,300</b>	<b>8,38,339</b>	<b>-</b>	<b>1,11,95,639</b>	<b>35,91,607</b>	<b>39,99,650</b>
	<b>Previous Year</b>	<b>1,42,64,250</b>	<b>92,700</b>	<b>-</b>	<b>1,43,56,950</b>	<b>93,60,116</b>	<b>9,97,184</b>	<b>-</b>	<b>1,03,57,300</b>	<b>39,99,650</b>	





**CENTRE FOR WOMEN'S DEVELOPMENT STUDIES**  
**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**  
**FOREIGN CONTRIBUTION ACCOUNTS**

Investment

Note - 4  
Amount in ₹

As at 31-Mar-21	Particulars		As at 31-Mar-22
	<b>LONG TERM:</b>		
2,65,71,725	Fixed Deposits (Indian Overseas Bank)	2,12,32,469	
48,213	Interest Accrued	53,675	2,12,86,144
5,26,00,000	Housing Development Finance Corporation	6,13,32,310	
79,09,032	Interest Accrued	31,40,183	6,44,72,493
2,10,48,308	PNB Housing Finance Ltd	2,14,95,345	
3,22,394	Interest Accrued	7,15,150	2,22,10,495
91,12,132	Dr.Vina Mazumdar Memorial Fund - Fixed Deposit PNB Housing Finance Ltd.	93,80,000	
-	Interest Accrued	3,22,398	97,02,398
<b>11,76,11,804</b>	<b>Total</b>		<b>11,76,71,530</b>



**CENTRE FOR WOMEN'S DEVELOPMENT STUDIES**  
**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**  
**FOREIGN CONTRIBUTION ACCOUNTS**

Balances with the Banks

Note - 5  
Amount in ₹

As at 31-Mar-21	Particulars	As at 31-Mar-22
1,50,97,540	Indian Overseas Bank	1,63,34,517
-	State Bank of India	4,43,008
1,50,97,540	Total	1,67,77,524



## INDEPENDENT AUDITOR'S REPORT

To  
The GOVERNING BODY OF  
CENTRE'S FOR WOMEN DEVELOPMENT STUDIES

### Opinion

We have audited the accompanying financial statements of **CENTRE'S FOR WOMEN DEVELOPMENT STUDIES ("the Society")**, which comprise the Balance Sheet as at 31st March, 2022, the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financials statements of the entity are prepared, in all material respects, in accordance with Registrar of Society Act, 1860.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management and Those charged with the Governance for the Financial Statements

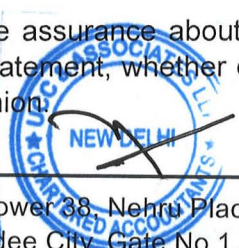
The Society's Managing/Governing Body is responsible for the preparation and presentation of these financial statements in accordance with provisions of the Registrar of Society Act, 1860 and for such internal controls as management determined is necessary to enable preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibility for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



**Head Office :** 1315, Ansal Tower 38, Nehru Place, New Delhi-110019

**Corporate Office :** B-1/02, Palm Grove Villa, Ardee City, Gate No 1, Sector-52, Gurugram-122011 (Haryana)

Tel : 0124-4081898; M: 8800411355

**Noida Branch:** 1201, Ansal Corporate Park, Plot No. 7-A, Sector-7-A, Sector-142, Noida-201301 (Uttar Pradesh)

**B.O.:** Jaipur (Rajasthan), Dehradun (Uttarakhand), Gandhidham (Gujarat) Mumbai (Maharashtra)



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but for the purpose of expressing an opinion on the effectiveness of entity's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For UCC & Associates LLP**  
**Chartered Accountants**  
FRN: 010585N/N500017

  
Umesh Chand Goyal  
Partner  
M No. 088328

Place: New Delhi

Date: 26-09-2022

UDIN: 22088328AXHVUB1917