



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES

An autonomous research institute supported by the
Indian Council of Social Science Research (ICSSR)

AUDITED ACCOUNTS

2024-25



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES

An Autonomous Research Institute supported by the
Indian Council of Social Science Research

25 Bhai Vir Singh Marg (Gole Market), New Delhi - 110 001
New Delhi - 110001, India

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INDEPENDENT AUDITOR'S REPORT

To the Governing Body of Centre for Women's Development Studies

Opinion

We have audited the accompanying financial statements of **Centre for Women's Development Studies ("the Society")**, which comprise the balance sheet as at 31st March 2025, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Governing Body of the society and Those charged with the Governance for the Financial Statements

The Governing Body of the society is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Body is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the society's financial reporting process.

Auditor's Responsibility for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether



due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing body of the society.
- Conclude on the appropriateness of Governing body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Arvind Aggarwal & Associates
Chartered Accountants
Firm's Registration Number 039062N



(Arvind Kumar Aggarwal, FCA)

Proprietor

MRN - 074205

UDIN - 25074205BMUHWS8222



Place of Signature: New Delhi

Date: 17th September 2025

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)
25 BHAI VIR SINGH MARG, NEAR GOLE MARKET, NEW DLEHI -110001

Balance Sheet as at 31st March 2025

(Amount in Rs.)


	Particulars	Note	31-Mar-2025	31-Mar-2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	Unrestricted Funds		13,51,44,780	14,03,53,189
(b)	Restricted Funds		1,91,56,002	1,81,97,670
			15,43,00,782	15,85,50,859
2	Non-current liabilities			
	Long-term provisions	4	21,12,250	17,09,654
			21,12,250	17,09,654
3	Current liabilities			
	Other current liabilities	5	2,23,13,324	2,53,72,685
			2,23,13,324	2,53,72,685
	Total		17,87,26,357	18,56,33,198
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	6		
(i)	Property, Plant and Equipment		40,21,612	45,37,904
(ii)	Intangible assets		17,478	29,130
(b)	Non-current investments	7	9,41,90,262	1,65,70,262
(c)	Long Term Loans and Advances	8	40,76,888	46,77,155
(d)	Other non-current assets (specify nature)	9	1,77,567	2,28,662
			10,24,83,807	2,60,43,113
2	Current assets			
(a)	Receivables	10	33,13,833	37,76,733
(b)	Cash and bank balances	11	6,66,42,145	14,36,94,950
(c)	Short Term Loans and Advances	12	7,91,633	8,71,656
(d)	Other current assets	13	54,94,939	1,12,46,746
			7,62,42,550	15,95,90,085
	Total		17,87,26,357	18,56,33,198

Brief about the Entity 1
Summary of significant accounting policies 2
The accompanying notes are an integral part of the financial statements


(Ritu)
Accounts Officer


(Prof. Rajni Palriwala)
Treasurer


(Prof. N. Manimekalai)
Member Secretary


(Prof. Vasanthi Raman)
Chairperson

For Arvind Aggarwal & Associates
Chartered Accountants
FRN - 039062 N
Arvind Kumar Aggarwal, FCA
Proprietor
M. No. 074205




Date: 17 SEP 2025
Place: New Delhi

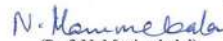
CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)
25 BHAI VIR SINGH MARG, NEAR GOLE MARKET, NEW DLEHI -110001

Income and Expenditure Account for the year ended 31st March 2025

Particulars	Note	31-Mar-2025	31-Mar-2024
I Income			
(a) Donations and Grants		4,42,18,477	4,67,40,856
II Other Income	14	1,30,18,673	1,47,92,221
III Total Income (I+II)		5,72,37,149	6,15,33,077
IV Expenses			
(b) Employee benefits expense	15	4,28,92,033	4,07,94,173
(c) Depreciation and amortization expense	16	10,11,645	11,77,497
(d) Religion/charitable/Project expenses	17	1,05,30,992	1,41,24,561
(e) Other expenses	18	62,86,054	41,91,690.94
Total expenses		6,07,20,724	6,02,87,922
IX Excess of Income over Expenditure for the year (VII-VIII)		(34,83,574)	12,45,155
Appropriations Transfer to funds			
Transferred to Property, Plant and Equipment Fund		1,07,041	1,27,580
Transferred to General Reserve (FCRA)		39,41,242	43,25,796
Transferred to Dr. Vina Mazumdar Memorial Fund FCRA		5,75,670	6,17,246
Transferred to Prof. Lotika Sarkar Research & Scholarship Fund		2,93,389	2,97,224
Transferred to Dr. Vina Mazumdar Memorial Fund GENERAL		89,273	89,087
Transferred from General Reserve		(84,90,189)	(42,11,778)
		0	0
The accompanying notes are an integral part of the financial statements			



(Ritu)
Accounts Officer


(Prof. Rajni Patriwala)
Treasurer


(Prof. N. Manimekala)
Member Secretary


(Prof. Vasanthi Raman)
Chairperson

For Arvind Aggarwal & Associates
Chartered Accountants
FRN - 039062 N


Arvind Kumar Aggarwal, FCA
Proprietor
M. No. 074205



Date: 17 SEP 2025
Place: New Delhi

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes to financial statements for 2024-25

1. Background

- i. Centre For Women's Development Studies ("CWDS"/"the society") is registered with the Registrar of Societies, Delhi under the Societies Registration Act of 1860, with Registration No. S/10935/1980 dated 19th April 1980. CWDS is an autonomous research institute supported by Indian Council of Social Science Research (ICSSR). Since its inception and institutional recognition by ICSSR, CWDS sought to expand the scope of gender perspectives within social science in general, and to advance the idea of women's studies as an inter-disciplinary field demanding research and policy intervention, in particular. CWDS is managed by an Executive Committee, elected from time to time by the members of CWDS.
- ii. The society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 with URN AAAAC1459QE20168 dated September 23, 2021, valid up to assessment year 2026-27 (financial year 2025-26).
- iii. The society is approved under section 80G(5)(vi) of the Income Tax Act, 1961 with URN AAAAC1459QF20216 dated 24th September 2021, valid up to assessment year 2026-27 (financial year 2025-26).
- iv. Permanent Account Number of the society is AAAAC1459Q.
- v. The society is registered under the Foreign Contribution (Regulation) Act, 2010 vide registration No. 231650186, valid up to 31st December 2026.
- vi. The society do not carry on any activity which is of commercial, industrial or business nature. Hence, no Accounting Standards apply to it. However, it has voluntarily adopted Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), to offer comparability and uniformity of the accounting information to the users of its financial statements.
- vii. Accordingly, the society is classified as Micro, Small and Medium Sized Entities (MSMEs) entity as per the revised criteria for classification of non-company entities for applicability of Accounting Standards introduced by the Institute of Chartered Accountants of India (ICAI) in August 2024 to be effective in respect of accounting periods commencing on or after April 1, 2024. Consequently, the society has complied with the Accounting Standards insofar as they are applicable to an MSME. The exemptions/relaxations to the society is detailed below.
 - a. Accounting Standards not applicable to the society in their entirety:
 - AS 3, Cash Flow Statements
 - AS 14, Accounting for Amalgamations
 - AS 17, Segment Reporting
 - AS 18, Related Party Disclosures
 - AS 20, Earnings per Share
 - AS 21, Consolidated Financial Statements
 - AS 22, Accounting for Taxes on Income (since the income of the society is exempt u/s 11)
 - AS 23, Accounting for Investments in Associates in Consolidated Financial Statements
 - AS 24, Discontinuing Operations
 - AS 25, Interim Financial Reporting
 - AS 27, Financial Reporting of Interests in Joint Ventures
 - AS 28, Impairment of Assets
 - b. Relaxations/exemptions to not to comply with certain requirements of the Accounting Standards applicable to the society are detailed para wise as under:
 - AS 10, Property, Plant and Equipmentparagraph 87.



AS 11, The Effects of Changes in Foreign Exchange Rates
paragraph 44.
AS 15, Employee Benefits
Paragraphs 11 to 16, paragraphs 46 and 139, paragraphs 50 to 116, paragraphs 117 to 123,
paragraphs 129 to 131
AS 19, Leases
paragraphs 22 (c),(e) and (f); 25 (a), (b) and (e); 37 (a), (f) and (g); 38; and 46 (b), (d) and (e).
AS 26, Intangible Assets
MSMEs may not comply with paragraphs 90(d)(iii); 90(d)(iv) and 98 relating to disclosures.
AS 29, Provisions, Contingent Liabilities and Contingent Assets
paragraphs 66 and 67.

2. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual and going concern basis. These financial statements have been prepared to comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and per presentation requirements recommended by the Technical Guide on Accounting for Not-for-Profit Organisations (NPOs), issued by the ICAI in September 2023.

The society has consistently applied the accounting policies to all the periods presented in the financial statements.

All assets have been classified as current if they are expected to be realized within twelve months after the reporting date or it is cash or cash equivalent or can be exchanged or used to settle a liability within twelve months after the reporting date. All other assets are classified as non-current.

Liabilities have been classified as current if they are due to be settled within twelve months after the reporting date. Any other liability has been classified as non-current.

b) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the society to make judgements, estimates and assumptions that affect the reported amounts of revenues and expenses and assets and liabilities, and disclosure of contingent liabilities, if any at the end of reporting period. Although these estimates are based on the society's best knowledge of the current events and actions, uncertainty about these assumptions and estimates could result in outcome requiring a material adjustment to the carrying amount of assets or liability in future period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management of the society become aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Revenue Recognition

- i. Grants received for specific purposes are initially treated as liabilities and adjusted for revenue and capital expenses as per their utilization during the year. Generally, grants to the extent utilized for revenue expenses are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilized amount of the grant is refunded to the donor or transferred to the Income and Expenditure Account. Likewise, in case of overspent/ expenses incurred pending receipt of grant amounts are shown as "Recoverable Project Grant" or transferred to the Income and Expenditure Account.
- ii. Overhead expenses are charged to the project grants as per the respective grant agreements/ budgets.
- iii. Grants disbursed to Independent Researchers for various projects are accounted for as utilized in the year of payment.
- iv. Interest earned on the investment created for specific funds are treated as income and transferred to the respective specific funds.



d) Property, Plant and Equipment and Corresponding Fund

Property, Plant and Equipment procured out of grants received for specific purposes are charged off against the said grants as per the terms and conditions set out under the respective Grant Agreements. However, to reflect a true picture of assets owned by CWDS, these are capitalized in the Balance Sheet against Property, Plant and Equipment Fund.

Property, Plant and Equipment procured out of general funds are capitalized and equivalent amount is appropriated from the Income and Expenditure Account to Property, Plant and Equipment Fund.

Assets once fully depreciated but not disposed of are retained in the asset at a token value of Re. 1 till disposed, for the purposes of internal controls.

e) Depreciation

Depreciation is provided in the books of accounts on pro-rata basis from the month of procurement using written down value (WDV) method at the rates provided in the Income Tax Act, 1961. To reflect this reduction in the value of Property, Plant and Equipment procured through grants and general funds, depreciation is adjusted from Property, Plant and Equipment Fund.

f) Foreign Currency Transactions

Grants / Donations received in Foreign Currency from "Foreign sources" are directly credited to FCRA Bank Account and recognized at the exchange rate prevalent on the date of receipt.

g) Income and Expenditure Account

Project Expenditures under External Funded Programs (other than core support from ICSSR) are shown separately in the Income and Expenditure Account.

h) Employee Benefits

The society contributes towards Gratuity, Employee's Pension scheme and Provident Fund and charge the same to the Income and Expenditure Account.

i) Investment

Investments mainly comprise fixed deposits with banks and other financial institutions which are valued at cost.

j) Provisions and contingencies:

A provision is recognized when: (a) the society has a present obligation as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision is recognized. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

The society does not recognize contingent liability or a contingent asset. However, unless the possibility of any outflow in settlement is remote, the society discloses for each class of contingent liability at the balance sheet date a brief description of the nature of the contingent liability and, where practicable: (a) an estimate of its financial effect; (b) an indication of the uncertainties relating to any outflow; and (c) the possibility of any reimbursement.

k) Accounting policies which are not applicable to the firm at present have not been disclosed and will be disclosed as and when they become relevant. Also refer note 1(vii) supra.



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

Note - 2 Significant Accounting Policies

Note - 3 NPOs Funds

For the Year ended 31st March, 2025

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	8,45,49,490	-	-	8,45,49,490
2	General Funds	5,12,36,665	88,79,232	1,35,59,697	4,65,56,200
3	Designated Funds	45,67,034	4,83,701	10,11,645	40,39,090
(B)	Restricted Funds	1,81,97,670	10,79,055	1,20,723	1,91,56,002
	Total	15,85,50,859	1,04,41,988	1,46,92,065	15,43,00,782

For the Year ended 31st March, 2024

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2024 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	8,45,49,490	-	-	8,45,49,490
2	General Funds	5,11,22,646	76,20,221	75,06,202	5,12,36,665
3	Designated Funds	55,76,197	1,68,334	11,77,497	45,67,034
(B)	Restricted Funds	1,71,94,113	10,53,007	49,450	1,81,97,670
	Total	15,84,42,446	88,41,562	87,33,149	15,85,50,859



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

	31-Mar-2025	31-Mar-2024
4 Provisions		
(a) Provision for employee benefits		
Provision for leave Encashment	4,02,596	-
(b) Other provisions		
Provision for CWDS Provident Fund Trust	17,09,654	17,09,654
Total Provisions	21,12,250	17,09,654
5 Other current liabilities		
(a) Unutilised Project Grants	1,01,59,879	1,35,98,055
(b) TDS payable	1,05,000	-
(c) Payable to other persons	12,09,539	11,78,640
(d) Payable to ICSSR	79,01,739	79,58,839
(e) Salary and EPF Payable	29,37,167	26,37,151
Total Other current liabilities	2,23,13,324	2,53,72,685



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

6 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS						Total
	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (Library Books)	
Gross Block							
At 1 April 2024	16,95,435	3,41,332	18,68,834	2,52,011	14,283	3,66,009	45,37,904
Additions	-	-	3,99,960	17,700	-	66,041	4,83,701
Deductions/Adjustments	-	-	-	-	-	-	-
At 1 April 2023	18,83,817	4,01,568	24,93,462	2,66,311	16,804	4,65,685	55,27,647
Additions	-	-	40,754	12,980	-	1,14,600	1,68,334
Deductions/Adjustments	-	-	-	-	-	-	-
At 31 March 2025	16,95,435	3,41,332	22,68,794	2,69,711	14,283	4,32,050	50,21,605
At 31 March 2024	18,83,817	4,01,568	25,34,216	2,79,291	16,804	5,80,285	56,95,981
Depreciation/Adjustments							
At 1 April 2024	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions/Adjustments	1,69,544	51,201	5,84,879	26,971	2,142	1,65,256	9,99,993
At 1 April 2023	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions/Adjustments	1,88,382	60,236	6,65,382	27,280	2,521	2,14,276	11,58,077
At 31 March 2025	1,69,544	51,201	5,84,879	26,971	2,142	1,65,256	9,99,993
At 31 March 2024	1,88,382	60,236	6,65,382	27,280	2,521	2,14,276	11,58,077
Net Block							
At 31 March 2025	15,25,891	2,90,131	16,83,915	2,42,740	12,141	2,66,794	40,21,612
At 31 March 2024	16,95,435	3,41,332	18,68,834	2,52,011	14,283	3,66,009	45,37,904

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS	
	Computer Software	Total
Gross Block		
At 1 April 2024	29,130	29,130
Additions	-	-
Deductions/Adjustments	-	-
At 1 April 2023	48,550	48,550
Additions	-	-
Deductions/Adjustments	-	-
At 31 March 2025	29,130	29,130
At 31 March 2024	48,550	48,550
Amortization/Adjustment		
At 1 April 2024	-	-
Additions	-	-
Deductions/Adjustments	11,652	11,652
At 1 April 2023	-	-
Additions	-	-
Deductions/Adjustments	19,420	19,420
At 31 March 2025	11,652	11,652
At 31 March 2024	19,420	19,420
Net Block		
At 31 March 2025	17,478	17,478
At 31 March 2024	29,130	29,130



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

	31-Mar-2025	31-Mar-2024
7 Non Current Investment		
Other Investments		
(a) Other non-current investments		
(b) Fixed deposit	9,41,90,262	1,65,70,262
Total Investments	9,41,90,262	1,65,70,262
8 Loans and advances		
(a) loans and advances	40,76,888	46,77,155
Total Loans and advances	40,76,888	46,77,155
9 Other non-current assets		
(a) Security Deposits	1,00,000	1,00,000
(b) Prepaid expenses	77,567	1,28,662
Total other non-current other assets	1,77,567	2,28,662
10 Receivables		
(a) Grants receivable	22,48,442	20,76,420
(b) TDS Receivables	10,65,391	17,00,314
Total Receivable	33,13,833	37,76,733
11 Cash and Bank Balances		
A Cash and cash equivalents		
(a) Fixed Deposits		
Deposits with original maturity of less than three months	3,16,83,643	4,14,45,939
(b) Cheques in hand	16,52,635	-
(c) Cash on hand	45,744	33,405
Total (I)	3,33,82,021	4,14,79,344
B Other bank balances		
(a) Bank Deposits		
Deposits with original maturity for more than 3 months but less than 12 months from reporting date	2,21,21,571	8,24,76,936
(c) Bank Balance (refer note 21)	1,11,38,553	1,97,38,670
Total other bank balances (II)	3,32,60,124	10,22,15,606
Total Cash and bank balances (I+II)	6,66,42,145	14,36,94,950
12 Loans and advances		
(a) loans and advances	7,91,633	8,71,656
Total Loans and advances	7,91,633	8,71,656
13 Other current assets		
(a) Interest accrued and due on deposits	54,94,938	1,12,46,746
Total Other current assets	54,94,938	1,12,46,746



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs.)	
		31-Mar-2025	31-Mar-2024
14	Other income		
(a)	Interest income		
1)	Interest on FDR	87,19,087	78,31,860
2)	Interest on FDR of Dr. Vina mazumdar memorial fund	7,65,098	7,26,932
2)	Interest on FDR of Dr. Lotika Sarkar Memorial	2,83,847	2,87,604
3)	Interest on saving bank account	4,72,124	7,11,534
(b)	Other non-operating income		
i)	Amount written back	78,339	-
ii)	Contribution for calendar	15,940	-
iii)	Interest on income tax refund	1,58,456	-
iv)	Membership fees	1,000	4,500
v)	Miscellaneous receipts	62,823	64,120
vi)	Institutional Overhead Recoveries	7,83,354	26,79,233
vii)	Royalty received	6,66,959	6,06,630
viii)	Depreciation written back on capital based grant	10,11,645	11,77,497
ix)	Salary Component- Project	-	7,02,312
	Total other income	1,30,18,673	1,47,92,221
15	Employee benefits expense		
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	3,50,22,282	3,23,68,712
(b)	Contribution to provident and other funds	46,76,651	49,77,707
(c)	Gratuity expenses	25,90,016	27,52,084
(d)	Staff welfare expenses	6,03,084	6,95,670
	Total Employee benefits expense	4,28,92,033	4,07,94,173
16	Depreciation and amortization expense		
(a)	on tangible assets	9,99,993	11,58,077
(b)	on intangible assets	11,652	19,420
	Total Depreciation and amortization expense	10,11,645	11,77,497
17	Religious/charitable/ Projects & Seminars		
(a)	Towards Equality - Regional Workshop with Students in WSCs "Envisioning Change"	1,18,821	-
(b)	OH 31 Research Projects -Programm Expenditure	25,00,001	15,22,225
(c)	Doctoral Fellowships	1,76,755	5,19,729
(d)	Reproductive Justice In India	3,49,497	-
(e)	Reflections on the Past, Looking to the Future: A Conference to Celebrate Fifty Years of Towards Equality	10,71,043	-
(f)	ICSSR-MOTHERS NEGOTIATING FOR DAUGHTERS	6,113	30,000.00
(g)	50 YEARS OF THE EQUALITY	396	-
(h)	Dr. Vina Mazumdar Memorial Library	16,66,632	14,55,058
(i)	Part Time Editors for Journals	9,60,000	9,60,000
(j)	Ford Project -Engendering Change	28,47,037	27,31,486
(k)	RLS-Women's Relation to land	8,34,697	-
(l)	Researching Gender During Covid 19	-	30,750
(m)	Research Methodology Course	-	4,05,512
(n)	LFS Pilot Study (Measuring unpaid domestic and care work)	-	64,20,351
(o)	Young Scholar Award (Dr. Vina Mazumdar Memorial Fund)	-	49,450
		1,05,30,992	1,41,24,561
18	Other Expenses		
(a)	Power and fuel	6,30,089	6,95,297
(b)	Repairs and maintenance - Buildings	14,45,105	14,19,811
(c)	Insurance	10,457	14,700
(d)	Rent, Rates and taxes, excluding, taxes on Income	2,25,107	2,14,607
(e)	Travelling expenses	2,01,033	2,51,861
(f)	Auditor's remuneration	85,800	1,01,244
(g)	Printing and stationery	87,783	76,657
(h)	Telephone expenses	1,35,619	1,24,050
(i)	Legal and professional charges	13,90,399	10,38,012
(j)	Amount written off	18,95,437	-
(k)	Meeting Expenses	43,469	39,928
(l)	Miscellaneous expenses	1,35,756	2,15,524
	Total	62,86,054	41,91,691



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes to financial statements for 2024-25

19. Contingent Liability:

- a) The services of an employee, due to certain acts of violence, in the field/ camp office at Jhargram, West Bengal were terminated after a proper Inquiry in the year 2013. All the terminal benefits, such as Provident Fund, Gratuity and Leave Encashment, etc. were settled and released to the terminated employee. The matter was challenged in the Labour Court in West Bengal by the terminated employee. CWDS challenged the Jurisdiction of the complaint / case in the High Court of Calcutta. The matter is still pending for disposal. Outcome of the case, including financial liability, if any, is not ascertainable and no provision has been made in the books of account in this regard.
 - b) Aggregate demands for TDS and interest thereon of Rs. 15,740/- are appearing on TRACES web-portal for TAN No. DELC08468F of CWDS for the financial year 2008-09. However, no provision has been made by the society for the demands as the society is hopeful that most of the demands will be deleted after rectification of errors in the TDS returns and Challans.
 - c) As per letter dt. 01.02.2023 and letter dt. 14.02.2023 received from EPFO Department, there is default in payment of contributions by the society under section 14B and 7Q of Rs. 65,95,098/-. However, no provision has been made by the society for this demand as it has made an appeal to the PF commissioner.
 - d) Capital Expenditure Commitment: Nil
20. Income of the society is exempt under section 11 of the Income Tax Act, 1961. Hence, no provision for current income tax has been made.
 21. In the opinion of the Executive Committee, current assets, loans and advances have a value on realisation in the ordinary course of activities at least equal to the amount at which they are stated.
 22. Bank balance appearing at note 11 (B)(iv) of the financial statements, includes an amount of ₹10,92,020.71 in two bank accounts, that were transferred to DEAF (Depositor Education and Awareness Fund) managed by the RBI. The society is in process of reclaiming the amount from DEAF into its regular bank accounts.
 23. Provision for all known liabilities have been made in the financial statements.
 24. None of the suppliers and service providers have informed as to whether they are Micro or Small Enterprises as defined under the Micro Small and Medium Enterprises Development Act, 2006. Hence, the disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006, if any, have not been made.
 25. All the Figures are rounded off to the nearest Rupees unless otherwise stated.
 26. Previous year figures have been regrouped wherever considered necessary to make them comparable with current year figures.

for and on behalf of CENTRE FOR WOMEN'S DEVELOPMENT STUDIES



(Ritu)
Accounts Officer


(Prof. Rajni Palriwala)
Treasurer


(Prof. N. Manimekalai)
Member Secretary


(Prof. Vasanthi Raman)
Chairperson

for Arvind Aggarwal & Associates
Chartered Accountants
FRN 039062N


Arvind Kumar Aggarwal, FCA
Proprietor
M. No. 074205



Place : New Delhi
Date :

17 SEP 2025



Centre for Women's Development Studies

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