

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)
25 BHAI VIR SINGH MARG, NEAR GOLE MARKET, NEW DLEHI -110001
Foreign Contribution Account
Balance Sheet as at 31st March 2025

(Amount in ₹)

	Particulars	Note	31-Mar-2025	31-Mar-2024
I	SOURCES OF FUNDS			
1	NPO Funds	3		
(a)	Unrestricted Funds		13,44,94,017	13,06,91,625
(b)	Restricted Funds		1,15,37,401	1,09,61,731
			14,60,31,418	14,16,53,356
2	Current liabilities			
	Other current liabilities	4	96,23,829	1,22,67,880
			96,23,829	1,22,67,880
	Total		15,56,55,247	15,39,21,236
II	APPLICATION OF FUNDS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		23,27,883	24,55,296
(ii)	Intangible assets		17,155	28,592
(b)	Long-term investments	6	9,41,90,262	1,65,70,262
(c)	Other long-term assets	7	1,00,000	1,00,000
			9,66,35,300	1,91,54,150
2	Current assets			
(a)	Receivables	8	27,51,583	34,76,513
(b)	Short Term Loans and Advances	9	58,84,233	59,75,869
(c)	Cash and bank balances	10	4,49,32,958	11,41,07,947
(d)	Other current assets	11	54,51,173	1,12,06,757
			5,90,19,947	13,47,67,086
	Total		15,56,55,247	15,39,21,236
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

for and on behalf of Centre For Women's Development Studies (CWDS)


 (Ritu)
 Accounts Officer


 (Prof. Rajni Pakriwala)
 Treasurer


 (Prof. N. Manimekalai)
 Member Secretary


 (Prof. Vasanthi Raman)
 Chairperson

as per our certificate of even date attached
 for Arvind Aggarwal & Associates
 Chartered Accountants
 FRN - 039062N


 Arvind Kumar Aggarwal, FCA
 Proprietor
 M. No. 074205



Place: New Delhi

Date: 28 NOV 2025

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)
25 BHAI VIR SINGH MARG, NEAR GOLE MARKET, NEW DLEHI -110001
Foreign Contribution Account
Income and Expenditure Account for the year ended 31st March 2025

(Amount in Rs.)

Particulars	Note	31-Mar-2025	31-Mar-2024
I Income			
(a) Donations and Grants		36,81,734	27,31,486
II Other Income	12	1,00,89,233	87,72,192
III Total Income (I+II)		1,37,70,967	1,15,03,678
IV Expenses			
(c) Employee benefits expense	13	3,59,351	2,25,011
(d) Depreciation and amortization expense	14	5,15,510	4,94,724
(f) Religion/charitable/Project expenses	15	70,44,850	51,86,544
(g) Other Expenses	16	13,34,344	6,54,357
Total expenses		92,54,055	65,60,636
V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		45,16,912	49,43,042
VI Exceptional items (specify nature & provide note/delete if none)		-	-
VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)		45,16,912	49,43,042
VIII Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX Excess of Income over Expenditure for the year (VII-VIII)		45,16,912	49,43,042
Appropriations Transfer to funds			
Transfer from funds to DR Vina Mazumdar Memorial Fund		5,75,670	6,17,246
Balance transferred to General Fund		39,41,242	43,25,796
The accompanying notes are an integral part of the financial statements		-	-

for and on behalf of Centre For Women's Development Studies (CWDS)

Ritu
(Ritu)
Accounts Officer

Rajni Palriwala
(Prof. Rajni Palriwala)
Treasurer

N. Manimekhalai
(Prof. N. Manimekhalai)
Member Secretary

V. Raman
(Prof. Vasanthi Raman)
Chairperson

as per our certificate of even date attached
for Arvind Aggarwal & Associates
Chartered Accountants
FRN - 039062N

Arvind Kumar Aggarwal
Arvind Kumar Aggarwal, FCA
Proprietor
M. No. 074205



Place: New Delhi
Date:

28 NOV 2025

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)
25 BHAI VIR SINGH MARG, NEAR GOLE MARKET, NEW DLEHI -110001
Foreign Contribution Account
Receipt and Payment Account for the year ended 31st March 2025

(Amount in Rs.)

Particulars	31-Mar-2025	31-Mar-2024
Receipts		
Sponsored Project Grant Received	8,35,348	77,59,835
Interest on Fixed Deposits	1,46,98,658	79,90,171
Interest on Savings Account	2,37,498	2,87,297
Interest on income tax refund	1,40,884	-
Income tax refund received	15,11,751	-
Institutional Overheads & advance recoveries	3,43,902	-
Interest Accrued Received	-	3,33,009
Total Receipts (A)	1,77,68,041	1,63,70,312
Payments		
Sponsored Project Expenditure	57,75,024	27,31,486
Honorarium to Editors/Consultants	9,60,000	9,60,000
Other Programme Expenditures	-	14,95,058
	67,35,024	51,86,544
Administrative Expenditure		
Professional Fees, Honorarium, etc.	16,47,793	8,68,535
Other Administrative Expenditures	45,902	10,833
	16,93,695	8,79,368
Other payments		
Project and Other Advances	-	1,66,496
Tax Deducted at Source	8,94,311	7,99,021
	8,94,311	9,65,517
Total Payments (B)	93,23,030	70,31,429
Net Cash inflow(outflow) [A-B] = [C]	84,45,011	93,38,883
Opening cash & bank balances & Long-term investments [D]	13,06,78,209	12,13,39,326
Closing cash & bank balances & Long-term investments [C+D]	13,91,23,220	13,06,78,209

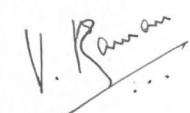
Note: Interest accrued of the preceding year has been regrouped as receipt in the current year and hence excluded from the respective opening/closing cash and bank balances (refer note 18)

for and on behalf of Centre For Women's Development Studies (CWDS)

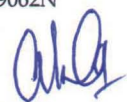

(Ritu)
 Accounts Officer

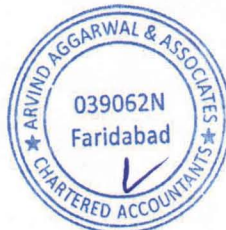

(Prof. Rajni Palriwala)
 Treasurer


(Prof. N. Manimekalai)
 Member Secretary


(Prof. Vasanthi Raman)
 Chairperson

as per our certificate of even date attached
for Arvind Aggarwal & Associates
Chartered Accountants
FRN - 039062N


Arvind Kumar Aggarwal, FCA
 Proprietor
 M. No 074205



Place: New Delhi
Date:

28 NOV 2025

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes to financial statements for 2024-25

Foreign Contribution Accounts

1. Background

- i. Centre For Women's Development Studies ("CWDS" / "the society") is registered with the Registrar of Societies, Delhi under the Societies Registration Act of 1860, with Registration No. S/10935/1980 dated 19th April 1980. CWDS is an autonomous research institute supported by India Council of Social Science Research (ICSSR). Since its inception and institutional recognition by ICSSR, CWDS sought to expand the scope of gender perspectives within social science in general, and to advance the idea of women's studies as an inter-disciplinary field demanding research and policy intervention, in particular. CWDS is managed by an Executive Committee, elected from time to time by the members of CWDS.
- ii. The society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 with URN AAAAC1459QE20168 dated September 23, 2021, valid up to assessment year 2026-27 (financial year 2025-26).
- iii. The society is approved under section 80G(5)(vi) of the Income Tax Act, 1961 with URN AAAAC1459QF20216 dated 24th September 2021, valid up to assessment year 2026-27 (financial year 2025-26).
- iv. Permanent Account Number of the society is AAAAC1459Q.
- v. The society is registered under the Foreign Contribution (Regulation) Act, 2010 vide registration No. 231650186, valid up to 31st December 2026.
- vi. The society do not carry on any activity which is of commercial, industrial or business nature. Hence, no Accounting Standards apply to it. However, it has voluntarily adopted Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), to offer comparability and uniformity of the accounting information to the users of its financial statements.
- vii. Accordingly, the society is classified as Micro, Small and Medium Sized Entities (MSMEs) entity as per the revised criteria for classification of non-company entities for applicability of Accounting Standards introduced by the Institute of Chartered Accountants of India (ICAI) in August 2024 to be effective in respect of accounting periods commencing on or after April 1, 2024. Consequently, the society has complied with the Accounting Standards insofar as they are applicable to an MSME. The exemptions/relaxations to the society is detailed below.
 - a. Accounting Standards not applicable to the society in their entirety:
 - AS 3, Cash Flow Statements
 - AS 14, Accounting for Amalgamations
 - AS 17, Segment Reporting
 - AS 18, Related Party Disclosures
 - AS 20, Earnings per Share
 - AS 21, Consolidated Financial Statements
 - AS 22, Accounting for Taxes on Income (since the income of the society is exempt u/s 11)
 - AS 23, Accounting for Investments in Associates in Consolidated Financial Statements
 - AS 24, Discontinuing Operations
 - AS 25, Interim Financial Reporting
 - AS 27, Financial Reporting of Interests in Joint Ventures
 - AS 28, Impairment of Assets
 - b. Relaxations/exemptions to not to comply with certain requirements of the Accounting Standards applicable to the society are detailed para wise as under:
 - AS 10, Property, Plant and Equipmentparagraph 87.



AS 11, The Effects of Changes in Foreign Exchange Rates
paragraph 44.

AS 15, Employee Benefits

Paragraphs 11 to 16, paragraphs 46 and 139, paragraphs 50 to 116, paragraphs 117 to 123,
paragraphs 129 to 131

AS 19, Leases

paragraphs 22 (c),(e) and (f); 25 (a), (b) and (e); 37 (a), (f) and (g); 38; and 46 (b), (d) and (e).

AS 26, Intangible Assets

MSMEs may not comply with paragraphs 90(d)(iii); 90(d)(iv) and 98 relating to disclosures.

AS 29, Provisions, Contingent Liabilities and Contingent Assets

paragraphs 66 and 67.

2. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual and going concern basis. These financial statements have been prepared to comply with the accounting standards issued by the Institute of Chartered Accountant of India (ICAI) and per presentation requirements recommended by the Technical Guide on Accounting for Not-for-Profit Organisations (NPOs), issued by the ICAI in September 2023.

The society has consistently applied the accounting policies to all the periods presented in the financial statements.

All assets have been classified as current if they are expected to be realized within twelve months after the reporting date or it is cash or cash equivalent or can be exchanged or used to settle a liability within twelve months after the reporting date. All other assets are classified as non-current.

Liabilities have been classified as current if they are due to be settled within twelve months after the reporting date. Any other liability has been classified as non-current.

b) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the society to make judgements, estimates and assumptions that affect the reported amounts of revenues and expenses and assets and liabilities, and disclosure of contingent liabilities, if any at the end of reporting period. Although these estimates are based on the society's best knowledge of the current events and actions, uncertainty about these assumptions and estimates could result in outcome requiring a material adjustment to the carrying amount of assets or liability in future period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management of the society become aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Revenue Recognition

- i. Grants received for specific purposes are initially treated as liabilities and adjusted for revenue and capital expenses as per their utilization during the year. Generally, grants to the extent utilized for revenue expenses are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilized amount of the grant is refunded to the donor or transferred to the Income and Expenditure Account. Likewise, in case of overspent/ expenses incurred pending receipt of grant amounts are shown as "Recoverable Project Grant" or transferred to the Income and Expenditure Account.
- ii. Overhead expenses are charged to the project grants as per the respective grant agreements/ budgets.
- iii. Grants disbursed to Independent Researchers for various projects are accounted for as utilized in the year of payment.
- iv. Interest earned on the investment created for specific funds are treated as income and transferred to the respective specific funds.



d) Property, Plant and Equipment and Corresponding Fund

Property, Plant and Equipment procured out of grants received for specific purposes are charged off against the said grants as per the terms and conditions set out under the respective Grant Agreements. However, to reflect a true picture of assets owned by CWDS, these are capitalized in the Balance Sheet against Property, Plant and Equipment Fund.

Property, Plant and Equipment procured out of general funds are capitalized and equivalent amount is appropriated from the Income and Expenditure Account to Property, Plant and Equipment Fund.

Assets once fully depreciated but not disposed of are retained in the asset at a token value of Re. 1 till disposed, for the purposes of internal controls.

e) Depreciation

Depreciation is provided in the books of accounts on pro-rata basis from the month of procurement using written down value (WDV) method at the rates provided in the Income Tax Act, 1961. To reflect this reduction in the value of Property, Plant and Equipment procured through grants and general funds, depreciation is adjusted from Property, Plant and Equipment Fund.

f) Foreign Currency Transactions

Grants / Donations received in Foreign Currency from "Foreign sources" are directly credited to FCRA Bank Account and recognized at the exchange rate prevalent on the date of receipt.

g) Income and Expenditure Account

Project Expenditures under External Funded Programs (other than core support from ICSSR) are shown separately in the Income and Expenditure Account.

h) Employee Benefits

The society contributes towards Gratuity, Employee's Pension scheme and Provident Fund and charge the same to the Income and Expenditure Account.

i) Investment

Investments mainly comprise fixed deposits with banks and other financial institutions which are valued at cost.

j) Provisions and contingencies:

A provision is recognized when: (a) the society has a present obligation as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision is recognized. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

The society does not recognize contingent liability or a contingent asset. However, unless the possibility of any outflow in settlement is remote, the society discloses for each class of contingent liability at the balance sheet date a brief description of the nature of the contingent liability and, where practicable: (a) an estimate of its financial effect; (b) an indication of the uncertainties relating to any outflow; and (c) the possibility of any reimbursement.

k) Accounting policies which are not applicable to the firm at present have not been disclosed and will be disclosed as and when they become relevant. Also refer note 1(vii) supra.



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Foreign Contribution Account

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

Note - 2 Significant Accounting Policies

Note - 3 NPO Funds

For the Year ended 31st March, 2025

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilized during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	8,37,81,329	-	-	8,37,81,329
2	General Funds	4,44,26,408	88,79,232	49,37,990	4,83,67,650
3	Designated Funds	24,83,888	3,76,660	5,15,510	23,45,038
(B)	Restricted Funds	1,09,61,731	6,94,491	1,18,821	1,15,37,401
Total		14,16,53,357	99,50,383	55,72,321	14,60,31,418

For the Year ended 31st March, 2024

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/received during the year	Funds Utilized during the year	As at 31st March 2024 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	8,37,81,329	-	-	8,37,81,329
2	General Funds	4,01,00,612	1,03,51,708	60,25,912	4,44,26,408
3	Designated Funds	29,37,858	40,754	4,94,724	24,83,888
(B)	Restricted Funds	1,03,44,485	6,57,246	40,000	1,09,61,731
Total		13,71,64,284	1,10,49,708	65,60,636	14,16,53,356



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)**Foreign Contribution Account****Notes forming part of the Financial Statements for the year ended 31st March, 2025****(Amount in Rs.)**

4	Other current liabilities	31-Mar-2025	31-Mar-2024
(a)	Unutilised Project Grants	93,09,654	1,21,56,040
(b)	TDS payable	-	2,242
(c)	Payable to other persons	3,14,175	1,09,598
	Total Other current liabilities	96,23,829	1,22,67,880

5 Property, Plant and Equipment and Intangible Assets**(Amount in Rs.)**

Particulars /Assets							Total
	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (Library Books)	
At 31 March 2024	9,91,905	1,40,171	11,48,336	65,591	14,283	95,010	24,55,296
Additions	-	-	3,58,960	17,700	-	-	3,76,660
Deductions/ Adjustments	-	-	-	-	-	-	-
Depreciation	99,191	21,026	3,35,381	8,329	2,142	38,004	5,04,073
At 31 March 2025	8,92,714	1,19,145	11,71,915	74,962	12,141	57,006	23,27,883

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS	
	Computer Software	Total
At 31 March 2024	28,592	28,592
Additions	-	-
Deductions/ Adjustments	-	-
Depreciation	11,437	11,437
At 31 March 2025	17,155	17,155



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Foreign Contribution Account

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

6	Long-term Investment	31/Mar/2025	31/Mar/2024
(a)	Long-term investments		
	Deposits with original maturity of > than 12 months	9,41,90,262	1,65,70,262
	Total Long-term Investments	9,41,90,262	1,65,70,262
7	Other long-term assets	31/Mar/2025	31/Mar/2024
(a)	Security Deposits	1,00,000	1,00,000
	Total other long-term assets	1,00,000	1,00,000
8	Current Assets	31/Mar/2025	31/Mar/2024
	Receivables		
(a)	Grants receivable	18,57,272	18,57,272
(b)	Others	-	-
	1) TDS	8,94,311	15,11,751
	2) India International Center	-	1,07,489
	Total Receivable	27,51,583	34,76,511
9	Short Term Loans and advances	31/Mar/2025	31/Mar/2024
	Other loans and advances	58,84,233	59,75,869
	Total Short Term Loans and advances	58,84,233	59,75,869
10	Cash and Bank Balances	31/Mar/2025	31/Mar/2024
A	Cash and cash equivalents		
(a)	Bank Balance	23,51,502	82,77,032
(b)	Cheques in hand	16,52,635	-
(c)	Cash in hand	7,219	1,995
(d)	Deposits with original maturity of less than three months	2,52,06,537	2,89,96,897
	Total	2,92,17,892	3,72,75,924
B	Other bank balances		
(a)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	1,57,15,066	7,68,32,023
(c)			
	Total other bank balances	1,57,15,066	7,68,32,023
	Total Cash and bank balances	4,49,32,958	11,41,07,947
11	Other current assets	31/Mar/2025	31/Mar/2024
	Interest accrued and due on deposits	54,51,173	1,12,06,757
	Total	54,51,173	1,12,06,757



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Foreign Contribution Account

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

	Particulars	31-Mar-2025	31-Mar-2024
12	Other income		
(a)	Interest income		
	1) Interest on FDR Corpus	82,48,583	73,32,925
	2) Interest on FDR Corpus of Dr. Vina mazumdar memorial fund	6,94,491	6,57,246
	3) Interest on saving bank account	2,37,498	2,87,297
(b)	Other non-operating income		
	1) Interest on Income Tax Refund	1,40,884	-
	2) Institutional Overhead	2,52,113	-
	3) Depreciation written back on capital based grant	5,15,510	4,94,724
	4) Amount Written off	154	-
	Total other income	1,00,89,233	87,72,192
13	Employee benefits expense	31-Mar-2025	31-Mar-2024
	Salaries, wages, bonus and other allowances	3,59,351	2,25,011
	Total Employee benefits expense	3,59,351	2,25,011
14	Depreciation and amortization expense	31-Mar-2025	31-Mar-2024
(a)	on PPE (Refer note 5)	5,04,073	4,75,662
(b)	on intangible assets (Refer note 5)	11,437	19,062
	Total Depreciation and amortization expense	5,15,510	4,94,724
15	Religious/charitable/ Projects	31-Mar-2025	31-Mar-2024
	VMMF-IAWS Young Research Scholar's	-	40,000
	50 YEARS OF TOWARDS EQUALITY	1,18,821	-
	COMMRATING 50 YEARS OF THE EQUALITY	396	-
	DR VINA MAZUMDAR MERORIAL LIBRARY PROJECT	16,66,632	14,55,058
	FORD PROJECT -ENGENDRING CHANGE	28,47,037	27,31,486
	PART TIME EDITOR FOR JOUNALS	9,60,000	9,60,000
	RLS-WOMEN'S RELATION TO LAND	8,34,697	-
	TOWARDS EQUALITY CONFERENCE	6,17,267	-
	Total Religious/charitable/ Projects	70,44,850	51,86,544
16	Other Expenses	31-Mar-2025	31-Mar-2024
(i)	Repairs and maintenance - Buildings	9,600	-
(ii)	Rent, Rates and taxes, excluding, taxes on income	-	4,037
(iii)	Telephone expenses	-	6,796
(iv)	Legal and professional charges	12,88,442	6,43,524
(v)	Miscellaneous expenses	36,302	-
	Total Other Expenses	13,34,344	6,54,357



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes to financial statements for 2024-25
Foreign Contribution Accounts

17. All the Figures are rounded off to the nearest Rupees unless otherwise stated.
18. Previous year figures have been regrouped wherever considered necessary to make them comparable with current year figures.

for and on behalf of CENTRE FOR WOMEN'S DEVELOPMENT STUDIES

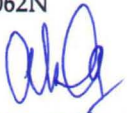

(Ritu)
Accounts Officer


(Prof. Rajni Palriwala)
Treasurer


(Prof. N. Manimekalai)
Member Secretary


(Prof. Vasanthi Raman)
Chairperson

As per our certificate of even date attached
for Arvind Aggarwal & Associates
Chartered Accountants
FRN 039062N


Arvind Kumar Aggarwal, FCA
Proprietor
M. No. 074205



Place : New Delhi

Date : 28 NOV 2025