

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES

An autonomous research institute supported by the Indian Council of Social Science Research (ICSSR)

AUDITED ACCOUNTS

2025-26



CENTRE FOR WOMEN'S DEVELOPMENT STUDIES
An Autonomous Research Institute supported by the
Indian Council of Social Science Research
25 Bhai Vir Singh Marg (Gole Market), New Delhi - 110 001
New Delhi - 110001, India

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES

AUDITED ACCOUNTS 2025-26

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An Autonomous Research Institute supported by the
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INDIA
SUNIL JOSHI & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing Body of
Centre for Women's Development Studies

Opinion

We have audited the accompanying financial statements of **Centre for Women's Development Studies** ("the Society"), which comprise the **Balance Sheet as at 31st March 2026, the Income and Expenditure Account for the year then ended**, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a **true and fair view of the financial position of the Society as at 31st March 2026 and of its financial performance for the year then ended**, in accordance with the accounting principles generally accepted in India and the **Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), as applicable**.

Basis for Opinion

We conducted our audit in accordance with the **Standards on Auditing (SAs)** issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report.

We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Governing Body for the Financial Statements

The Governing Body of the Society is responsible for the preparation of these financial statements that give a true and fair view of the **financial position and financial performance of the Society** in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), as applicable.

SUNIL JOSHI & CO. INDIA FRN :043218N Delhi CHARTERED ACCOUNTANTS

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions applicable to the Society; safeguarding the assets of the Society; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Body is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Body either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Governing Body is also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Body.
- Conclude on the appropriateness of the Governing Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern.

SUNIL JOSHI & CO. CHARTERED ACCOUNTANTS CA INDIA FRN :043218N Delhi

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Governing Body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Governing Body with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sunil Joshi & Co.
Chartered Accountants
Firm Registration No. 043218N

CA Sunil Joshi
Proprietor
Membership No.: 567272
UDIN: 26567272KTJBJN6491

SUNIL JOSHI & CO. CA INDIA FRN :043218N Delhi CHARTERED ACCOUNTANTS

Place: New Delhi
Date: 15th September 2026

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

25 BHAI VIR SINGH MARG, NEAR GOLE MARKET, NEW DLEHI -110001

Balance Sheet as at 31st March 2026

(Amount in Rs.)

	Particulars	Note	31/Mar/2026	31/Mar/2025
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Unrestricted Funds		141,926,303	135,144,780
(b)	Restricted Funds		19,941,382	19,156,002
			161,867,685	154,300,782
2	**Non-current liabilities**			
	Long-term provisions	4	2,958,848	2,112,250
			2,958,848	2,112,250
3	**Current liabilities**			
	Other current liabilities	5	10,365,063	22,313,324
			10,365,063	22,313,324
	Total		175,191,596	178,726,357
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	6		
(i)	Property, Plant and Equipment		3,380,840	4,021,612
(ii)	Intangible assets		10,487	17,478
(b)	Non-current investments	7	107,908,910	94,190,262
(c)	Long Term Loans and Advances	8	3,956,801	4,076,888
(d)	Other non-current assets (specify nature)	9	129,009	177,567
			115,386,047	102,483,807
2	**Current assets**			
(a)	Receivables	10	3,855,993	3,313,833
(b)	Cash and bank balances	11	46,883,564	66,642,145
(c)	Short Term Loans and Advances	12	87,164	791,633
(d)	Other current assets	13	8,978,828	5,494,939
			59,805,549	76,242,550
	Total		175,191,596	178,726,357
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

(Vinayak Sharma)	(Ritu)	(Prof. Rajni Palriwala)	(Prof. N. Manimekalai)	(Prof. Vasanthi Raman)
Accounts Clerk GR II	Accounts Officer	Treasurer	Member Secretary	Chairperson

For **Sunil Joshi & Co.**
Chartered Accountants
FRN - 043218N

SUNIL JOSHI & CO. CA INDIA FRN :043218N Delhi CHARTERED ACCOUNTANTS

CA Sunil Joshi
Proprietor
M. No. 567272

Date: 15 SEP 2026
Place: New Delhi

UDIN - 26567272KTJBJN6491

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

25 BHAI VIR SINGH MARG, NEAR GOLE MARKET, NEW DLEHI -110001

Income and Expenditure Account for the year ended 31st March 2026

(Amount in Rs.)

	Particulars	Note	31/Mar/2026	31/Mar/2025
I	**Income**			
(a)	Donations and Grants	14	51,777,491	44,218,477
(b)	Other Income	15	17,971,632	13,018,673
II	**Total Income (I+II)**		69,749,123	57,237,149
III	**Expenses**			
(c)	Employee benefits expense	16	42,126,224	42,892,033
(d)	Depreciation and amortization expense	17	748,098	1,011,645
(f)	Charitable/Project expenses	18	14,503,629	10,530,992
(g)	Other Expenses	19	4,056,172	6,286,053.78
	Total expenses		61,434,123	60,720,724
IV	**Excess of Income overExpenditure for the year before exceptional and extraordinary items (III- IV)**		8,315,000	-3,483,574
V	Exceptional items (specify nature & provide note/delete if none)		-	-
VI	**Excess of Income over Expenditure for the year before extraordinary items (V-VI)**		8,315,000	-3,483,574
VII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
VIII	**Excess of Income over Expenditure for the year (VII-VIII)**		8,315,000	-3,483,574
	Appropriations Transfer to funds			
	Transferred to Property, Plant and Equipment Fund		100,335.00	107,041.00
	Transferred to General Reserve (FCRA)		10,294,259.64	3,941,241.91
	Transferred to Dr. Vina Mazumdar Memorial Fund FCRA		321,361.00	575,670.00
	Transferred to Prof. Lotika Sarkar Research & Scholarship Fund		358,451	293,389.00
	Transferred to Dr. Vina Mazumdar Memorial Fund GENERAL		105,568	89,273.00
	Transferred from General Reserve		(2,864,974)	(8,490,189)
			-	-
	The accompanying notes are an integral part of the financial statements			

(Vinayak Sharma) Accounts Clerk GR II — (Ritu) Accounts Officer — (Prof. Rajni Palriwala) Treasurer — (Prof. N. Manimekalai) Member Secretary — (Prof. Vasanthi Raman) Chairperson

For Sunil Joshi & Co.
Chartered Accountants
FRN - 043218N

SUNIL JOSHI & CO. CA INDIA FRN 043218N Delhi CHARTERED ACCOUNTANTS

CA Sunil Joshi
Proprietor
M. No. 567272

Date: 15 SEP 2026
Place: New Delhi

UDIN - 26567272KTJBJN6491

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Brief about the entity

Note - 2 Significant Accounting Policies

Note - 3 NPOs Funds

For the Year ended 31st March, 2026

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	84,549,490	-	-	84,549,490
2	General Funds	46,556,200	14,265,962	6,836,676	53,985,485
3	Designated Funds	4,039,090	100,335	748,098	3,391,327
(B)	Restricted Funds	19,156,002	1,286,862	501,482	19,941,382
	Total	154,300,782	15,653,159	8,086,256	161,867,685

For the Year ended 31st March, 2025

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	84,549,490	-	-	84,549,490
2	General Funds	51,236,665	8,879,232	13,559,697	46,556,200
3	Designated Funds	4,567,034	483,701	1,011,645	4,039,090
(B)	Restricted Funds	18,197,670	1,079,055	120,723	19,156,002
	Total	158,550,859	10,441,988	14,692,065	154,300,782

SUNIL JOSHI & CO. CHARTERED ACCOUNTANTS CA INDIA FRN :043218N Delhi

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

4	Provisions	Long term		Short term	
		31/Mar/2026	31/Mar/2025	31/Mar/2026	31/Mar/2025
(a)	**Provision for employee benefits**				
(i)	Provision for leave Encashment	1,249,194	402,596	-	-
		-			
(b)	**Other provisions**	-	-	-	-
(ii)	Provision for CWDS Provident Fund Trust	1,709,654	1,709,654	-	-
	Total Provisions	2,958,848	2,112,250	-	-

5	Other current liabilities	31/Mar/2026	31/Mar/2025
(a)	Unutilised Project Grants	4,371,957	10,159,879
(b)	TDS payable	98,000	105,000
(c)	Expense payable	1,723,596	1,209,539
(d)	Payable to ICSSR	1,285,896	7,901,739
(e)	Salary Payable	2,885,614	2,937,167
	Total Other current liabilities	10,365,063	22,313,324

SUNIL JOSHI & CO. CHARTERED ACCOUNTANTS CA INDIA FRN :043218N Delhi

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2026

6 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS						
	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (Library Books)	Total
At 1 April 2024	1,695,435	341,332	1,868,834	252,011	14,283	366,009	4,537,904
Additions	-	-	399,960	17,700	-	66,041	483,701
Deductions/Adjustments	-	-	-	-	-	-	-
Depreciation	169,544	51,201	584,879	26,971	2,142	165,256	999,993
At 31 March 2025	1,525,891	290,131	1,683,915	242,740	12,141	266,794	4,021,612
Additions	-	24,267	42,920	-	-	33,148	100,335
Deductions/Adjustments	-	-	-	-	-	-	-
Depreciation	152,589	45,339	403,617	24,274	1,821	113,467	741,107
At 31 March 2026	1,373,302	269,059	1,323,218	218,466	10,320	186,475	3,380,840

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS	
	Computer Software	Total
At 1 April 2024	29,130	29,130
Additions		-
Deductions/Adjustments		-
Depreciation	11,652	11,652
At 31 March 2025	17,478	17,478
Additions	-	-
		-
Depreciation	6,991	6,991
At 31 March 2026	10,487	10,487

SUNIL AGRAWAL & CO. CHARTERED ACCOUNTANTS CA INDIA FRN :043218N Delhi

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

7	Non Current Investment		31/Mar/2026	31/Mar/2025
	Other Investments			
	Other non-current investments			-
	Fixed deposit		107,908,910.00	94,190,262
	Total Investments		107,908,910	94,190,262

8	Loans and advances	31/Mar/2026	31/Mar/2025
	Other loans and advances	3,956,801.36	4,076,888
	Total Loans and advances	3,956,801	4,076,888

9	Other non-current assets	31/Mar/2026	31/Mar/2025
(a)	Security Deposits	-	100,000
(b)	Prepaid expenses	129,009.00	77,567
	Total other non-current other assets	129,009	177,567

10	Receivables	31/Mar/2026	31/Mar/2025
(a)	Grants receivable	2,083,024	2,248,442
(b)	TDS Receivables	1,154,985	1,065,391
(C)	Sage Publication/ Royalty	617,984	-
	Total Receivable	3,855,993	3,313,833

11	Cash and Bank Balances		31/Mar/2026	31/Mar/2025
A	Cash and cash equivalents			
(a)	Fixed Deposits			
	Deposits with original maturity of less than three months		3,347,673	31,683,643
(b)	Cheques, in hand		-	1,652,635
(c)	Cash on hand		31,762	45,744
	Total	(I)	3,379,435	33,382,021
B	Other bank balances			
(a)	Bank Deposits			
(i)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		34,356,708	22,121,571
(ii)	Bank Balance		9,147,421	11,138,553
	Total other bank balances	(II)	43,504,129	33,260,124
	Total Cash and bank balances	(I+II)	46,883,564	66,642,145

12	Loans and advances	31/Mar/2026	31/Mar/2025
	Other loans and advances	87,164	791,633
	Total Loans and advances	87,164	791,633

13	Other current assets	31/Mar/2026	31/Mar/2025
(a)	Interest accrued and due on deposits	8,978,828	5,494,938
	Total Other current assets	8,978,828	5,494,938

SUNIL JOSHI & CO. CA INDIA FRN :043218N Delhi CHARTERED ACCOUNTANTS

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

	Particulars	31/Mar/2026	31/Mar/2025
14	**Donations and Grants**		
	Grant Received from ICSSR for OH 36	37,064,843	34,401,375
	Grant received from ICSSR for OH 31	6,000,000	5,000,000
	RLS-Women's Relation to land	-	834,697
	RLS-'In Her Own Words: Stories of Change (2025)'	2,924,726	-
	Ford Project -Engendering Change	5,744,567	2,847,037
	Doctoral fellowship	43,355	176,755
	GRANT Received FROM ICSSR	-	381,113
	GRANT Received FROM IWAGE	-	240,000
	GRANT Received FROM PFI	-	337,500
	Total Donations and Grants	51,777,491	44,218,477
15	**Other income**		
(a)	**Interest income**		
	i) Interest on FDR	9,822,278	8,719,087
	ii) Interest on FDR of Dr. Vina mazumdar memorial fund	906,560	765,098
	iii) Interest on FDR of Dr. Lotika Sarkar Memorial	350,459	283,847
	iv) Interest on saving bank account	339,329	472,124
(b)	**Other non-operating income**		
	i) Amount written back	-	78,339
	ii) Contribution for calender	8,150	15,940
	iii) Interest on income tax refund	58,590	158,456
	iv) Membership fees	-	1,000
	v) Miscellaneous receipts	-	62,823
	vi) Institutional Overhead Recoveries	4,881,947	783,354
	vii) Royalty received	772,952	666,959
	viii) Depreciation written back on capital based grant	748,098	1,011,645
	ix) Sale of old Scrap & Others	83,269	-
	Total other income	17,971,632	13,018,673
16	**Employee benefits expense**	31/Mar/2026	31/Mar/2025
	Salaries, wages, bonus and other allowances	35,103,279	35,022,282
	Contribution to provident and other funds	4,701,606	4,676,651
	Gratuity expenses	1,873,748	2,590,016
	Staff welfare expenses	447,591	603,084
	Total Employee benefits expense	42,126,224	42,892,033
17	**Depreciation and amortization expense**	31/Mar/2026	31/Mar/2025
(a)	on tangible assets (Refer note 11)	741,107	999,993
(b)	on intangible assets (Refer note 11)	6,991	11,652
	Total Depreciation and amortization expense	748,098	1,011,645
18	**Charitable/ Projects/ Seminar**	31/Mar/2026	31/Mar/2025
	Towards Equality - Regional Workshop with Students in WSCs "Envisioning Change"	-	118,821.00
	Reproductive Justice in India	-	349,497.00
	Reflections on the Past, Looking to the Future: A Conference to Celebrate Fifty Years of Towards Equalit	-	1,071,043.00
	ICSSR-MOTHERS NEGOTIATING FOR DAUGHTERS	-	6,113.00
	50 YEARS OF THE EQUALITY	-	396.00
	RLS-Women's Relation to land	-	834,696.86
	OH 31 PROJECT	2,500,000	2,500,001
	GST Wokshop	1,000,552	-
	VMWF Research Methodologies Course -25	140,479	-
	Doctoral Fellowship	43,355	176,755
	Dr. Vina Mazumdar Memorial Library	689,950	1,666,632
	Part Time Editors forJournals	960,000	960,000
	Ford Project -Engendering Change	5,744,567	2,847,037
	RLS-'In Her Own Words: Stories of Change (2025)'	2,924,726	-
	VMWF SHORT TERM	500,000	-
	Total Charitable/ Projects	14,503,629	10,530,992
19	**Other Expenses**	31/Mar/2026	31/Mar/2025
(i)	Power and fuel	562,337	630,089
(ii)	Repairs and maintenance - Buildings	1,145,760	1,445,105
(iii)	Insurance	36,085	10,457
(iv)	Rent, Rates and taxes, excluding, taxes on income	895,510	225,107
(v)	Travelling expenses	207,493	201,033
(vi)	Auditor's remuneration	47,200	85,800
(vii)	Printing and stationery	40,432	87,783
(ix)	Telephone expenses	94,857	135,619
(x)	Publication expenses	22,104	-
(xi)	Advertisment expenses	5,776	-
(xii)	Legal and professional charges	790,396	1,390,399
(xiii)	Amount written off	-	1,895,437
(xiv)	Meeting Expenses	73,970	43,469
(xv)	Miscellaneous expenses	134,252	135,756
	Total Other Expenses	4,056,172	6,286,054

SUNIL JOSHI & CO. CHARTERED ACCOUNTANTS FRN :043218N Delhi

CENTRE FOR WOMEN'S DEVELOPMENT STUDIES (CWDS)

Notes to financial statements for 2025-26

1. **Background**

i. Centre For Women's Development Studies ("CWDS"/"the society") is registered with the Registrar of Societies, Delhi under the Societies Registration Act of 1860, with Registration No. S/10935/1980 dated 19th April 1980. CWDS is an autonomous research institute supported by Indian Council of Social Science Research (ICSSR). Since its inception and institutional recognition by ICSSR, CWDS sought to expand the scope of gender perspectives within social science in general, and to advance the idea of women's studies as an inter-disciplinary field demanding research and policy intervention, in particular. CWDS is managed by an Executive Committee, elected from time to time by the members of CWDS.

ii. **Registration under Section 12A/12AB**

The Society is registered with the Income-tax Department under Section 12A of the Income-tax Act, 1961, vide URN AAAAC1459QE20168, dated 23 September 2021, valid up to Assessment Year (AY) 2026-27 (Financial Year 2025-26).

The Society has subsequently renewed its registration under Section 12AB(1)(b) of the Income-tax Act, 1961 and has been granted a renewed registration certificate vide URN AAAAC1459Q25DL01, dated 13 March 2026, valid from AY 2027-28 to AY 2031-32 (up to FY 2030-31).

iii. **Approval under Section 80G**

The Society is approved under Section 80G(5)(vi) of the Income-tax Act, 1961, vide URN AAAAC1459QF20216, dated 24 September 2021, valid up to AY 2026-27.

The Society has subsequently renewed its approval under Section 80G(5) of the Income-tax Act, 1961, vide URN AAAAC1459Q25DL02, dated 13 March 2026, valid from AY 2027-28 to AY 2031-32 (up to FY 2030-31).

SUNIL JOSHI & CO. CHARTERED ACCOUNTANTS FRN.004321GN Delhi

iv. Permanent Account Number of the society is AAAAC1459Q.

v. The society is registered under the Foreign Contribution (Regulation) Act, 2010 vide registration No. 231650186, valid up to 31st December 2026. The Society has filed its application for renewal if FCRA registration on 09.09.2026 and the same is pending for processing with the ministry of Home Affairs, Foreigners Division (FCRA Wing).

vi. The Society does not carry on any activity which is of a commercial, industrial or business nature. Hence, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) are not applicable to the Society. However, the Society has voluntarily adopted the Accounting Standards issued by the ICAI with a view to providing comparability and uniformity in the accounting information presented to the users of its financial statements.

vii. Since the Society has voluntarily adopted the Accounting Standards issued by the ICAI, it has followed the applicable Accounting Standards with the exemptions and relaxations available to **Micro, Small and Medium Sized Entities (MSMEs)** in accordance with the revised criteria for classification of non-company entities for applicability of Accounting Standards issued by the ICAI in August 2024, applicable for accounting periods commencing on or after 1 April 2024. Accordingly, the Society has complied with the Accounting Standards insofar as they are applicable to an MSME. The exemptions/relaxations availed by the Society are detailed below.

a. Accounting Standards not applicable to the society in their entirety:
   AS 3, Cash Flow Statements
   AS 14, Accounting for Amalgamations
   AS 17, Segment Reporting
   AS 18, Related Party Disclosures
   AS 20, Earnings per Share
   AS 21, Consolidated Financial Statements
   AS 22, Accounting for Taxes on Income (since the income of the society is exempt u/s 11)
   AS 23, Accounting for Investments in Associates in Consolidated Financial Statements
   AS 24, Discontinuing Operations
   AS 25, Interim Financial Reporting

SUNIL JOSHI & CO. CHARTERED ACCOUNTANTS FRN 04321N Delhi

AS 27, Financial Reporting of Interests in Joint Ventures

AS 28, Impairment of Assets

b. Relaxations/exemptions to not to comply with certain requirements of the Accounting Standards applicable to the society are detailed para wise as under:

AS 10, Property, Plant and Equipment

paragraph 87.

AS 11, The Effects of Changes in Foreign Exchange Rates

paragraph 44.

AS 15, Employee Benefits

Paragraphs 11 to 16, paragraphs 46 and 139, paragraphs 50 to 116, paragraphs 117 to 123, paragraphs 129 to 131

AS 19, Leases

paragraphs 22 (c),(e) and (f); 25 (a), (b) and (e); 37 (a), (f) and (g); 38; and 46 (b), (d) and (e).

AS 26, Intangible Assets

MSMEs may not comply with paragraphs 90(d)(iii); 90(d)(iv) and 98 relating to disclosures.

AS 29, Provisions, Contingent Liabilities and Contingent Assets

paragraphs 66 and 67.

2. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual and going concern basis. These financial statements have been prepared to comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and per presentation requirements recommended by the Technical Guide on Accounting for Not-for-Profit Organisations (NPOs), issued by the ICAI in September 2023.

The society has consistently applied the accounting policies to all the periods presented in the financial statements.

All assets have been classified as current if they are expected to be realized within twelve months after the reporting date or it is cash or cash equivalent or can be exchanged or used to settle a liability within twelve months after the reporting date. All other assets are classified as non-current.

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Liabilities have been classified as current if they are due to be settled within twelve months after the reporting date. Any other liability has been classified as non-current.

b) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the society to make judgements, estimates and assumptions that affect the reported amounts of revenues and expenses and assets and liabilities, and disclosure of contingent liabilities, if any at the end of reporting period.

Although these estimates are based on the society's best knowledge of the current events and actions, uncertainty about these assumptions and estimates could result in outcome requiring a material adjustment to the carrying amount of assets or liability in future period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management of the society become aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Revenue Recognition

i. Grants received for specific purposes are initially treated as liabilities and adjusted for revenue and capital expenses as per their utilization during the year. Generally, grants to the extent utilized for revenue expenses are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilized amount of the grant is refunded to the donor or transferred to the Income and Expenditure Account. Likewise, in case of overspent/ expenses incurred pending receipt of grant amounts are shown as "Recoverable Project Grant" or transferred to the Income and Expenditure Account.

ii. Overhead expenses are charged to the project grants as per the respective grant agreements/ budgets.

iii. Grants disbursed to Independent Researchers for various projects are accounted for as utilized in the year of payment.

iv. Interest earned on the investment created for specific funds are treated as income and transferred to the respective specific funds.

d) Property, Plant and Equipment and Corresponding Fund

Property, Plant and Equipment procured out of grants received for specific purposes are charged off against the said grants as per the terms and conditions set out under the respective Grant Agreements.



However, to reflect a true picture of assets owned by CWDS, these are capitalized in the Balance Sheet against Property, Plant and Equipment Fund.

Property, Plant and Equipment procured out of general funds are capitalized and equivalent amount is appropriated from the Income and Expenditure Account to Property, Plant and Equipment Fund.

Assets once fully depreciated but not disposed of are retained in the asset at a token value of Re. 1 till disposed, for the purposes of internal controls.

e) Depreciation

Depreciation is provided in the books of accounts on pro-rata basis from the month of procurement using written down value (WDV) method at the rates provided in the Income Tax Act, 1961. To reflect this reduction in the value of Property, Plant and Equipment procured through grants and general funds, depreciation is adjusted from Property, Plant and Equipment Fund.

f) Foreign Currency Transactions

Grants / Donations received in Foreign Currency from "Foreign sources" are directly credited to FCRA Bank Account and recognized at the exchange rate prevalent on the date of receipt.

g) Income and Expenditure Account

Project Expenditures under External Funded Programs (other than core support from ICSSR) are shown separately in the Income and Expenditure Account.

h) Employee Benefits

The society contributes towards Gratuity, Employee's Pension scheme and Provident Fund and charge the same to the Income and Expenditure Account.

i) Investment

Investments mainly comprise fixed deposits with banks and other financial institutions which are valued at cost.

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j) Provisions and contingencies:

A provision is recognized when: (a) the society has a present obligation as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision is recognized. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

The society does not recognize contingent liability or a contingent asset. However, unless the possibility of any outflow in settlement is remote, the society discloses for each class of contingent liability at the balance sheet date a brief description of the nature of the contingent liability and, where practicable: (a) an estimate of its financial effect; (b) an indication of the uncertainties relating to any outflow; and (c) the possibility of any reimbursement.

k) Accounting policies which are not applicable to the society at present have not been disclosed and will be disclosed as and when they become relevant. Also refer note 1(vii) supra.

20. Contingent Liability:

a) As per letter dt. 01.02.2023 and letter dt. 14.02.2023 received from EPFO Department, there is default in payment of contributions by the society under section 14B and 7Q of Rs. 65,95,098/-. However, no provision has been made by the society for this demand as it has made an appeal to the PF commissioner.

b) Capital Expenditure Commitment: Nil

21. Income of the society is exempt under section 11 and 12 of the Income Tax Act, 1961. Hence, no provision for current income tax has been made.

22. In the opinion of the Executive Committee, current assets, loans and advances have a value on realisation in the ordinary course of activities at least equal to the amount at which they are stated.

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23. Bank balance appearing at note 11(B)(iv) of the financial statements, includes an amount of ₹70,037.48 in one bank accounts, that were transferred to DEAF (Depositor Education and Awareness Fund) managed by the RBI. The society is in process of reclaiming the amount from DEAF into its regular bank accounts.
24. Provision for all known liabilities have been made in the financial statements.
25. None of the suppliers and service providers have informed as to whether they are Micro or Small Enterprises as defined under the Micro Small and Medium Enterprises Development Act, 2006. Hence, the disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006, if any, have not been made.
26. All the Figures are rounded off to the nearest Rupees unless otherwise stated.
27. Previous year figures have been regrouped wherever considered necessary to make them comparable with current year figures.

for and on behalf of CENTRE FOR WOMEN'S DEVELOPMENT STUDIES

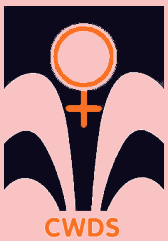
(Vinayak Sharma)	(Ritu)	(Prof. Rajni Palriwala)	(Prof. N. Manimekalai)	(Prof. Vasanthi Raman)
Accounts Clerk GR II	Accounts Officer	Treasurer	Member Secretary	Chairperson

For **Sunil Joshi & Co.**
Chartered Accountants
FRN - 043218N

SUNIL JOSHI & CO. CHARTERED ACCOUNTANTS CA INDIA FRN 043218N Delhi

CA Sunil Joshi
Proprietor
M. No. 567272

Date: 15 SEP 2026
Place: New Delhi



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